



THE STATE OF THE BAY AREA ECONOMY

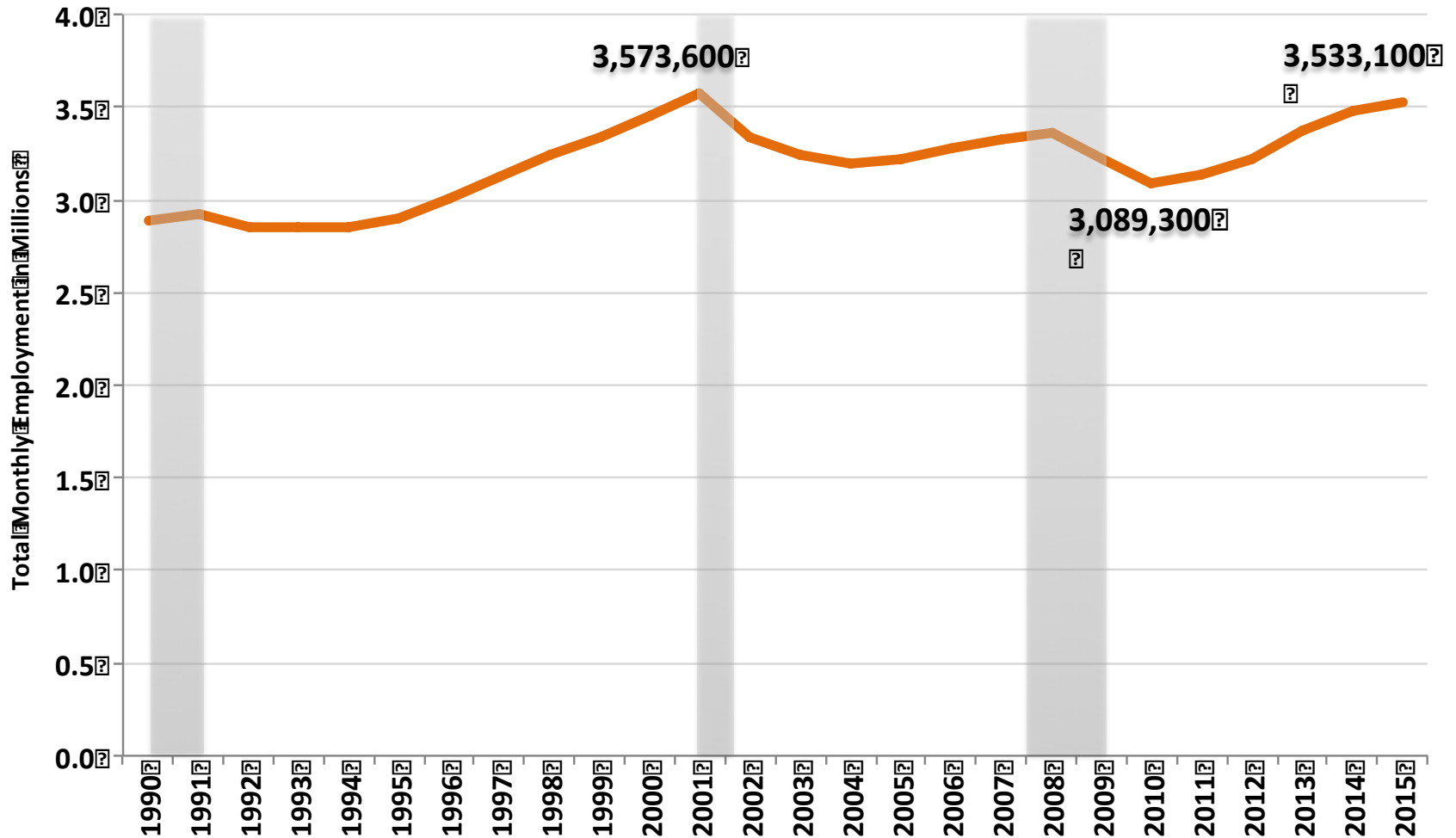
APRIL 2015



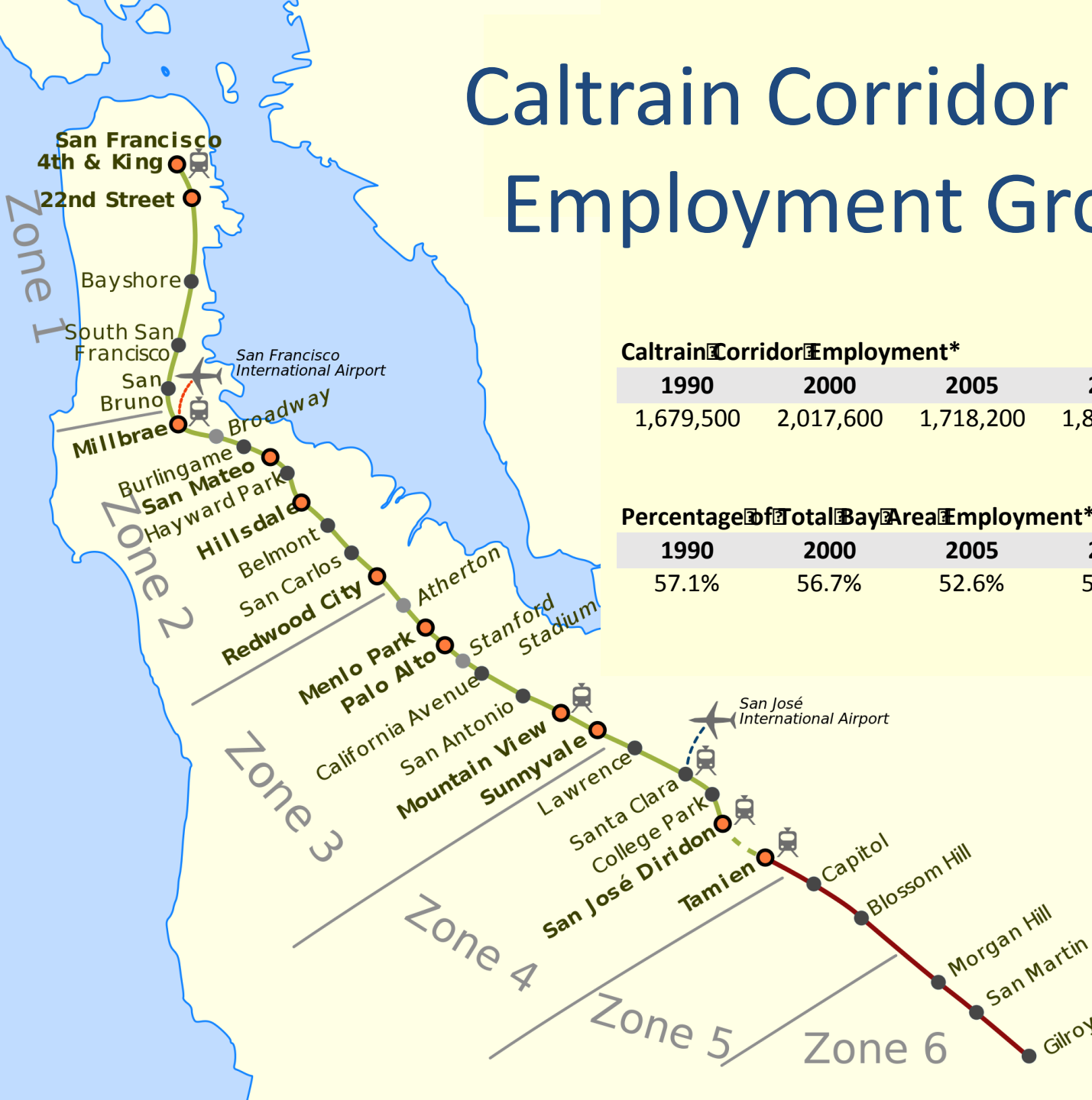
Employment Has Recovered

Bay Area Nonfarm Employment

Reported as of February of each year



Caltrain Corridor Leads Employment Growth



Caltrain Corridor Employment*

1990	2000	2005	2007	2010	2013
1,679,500	2,017,600	1,718,200	1,801,200	1,710,100	1,914,267

Percentage of Total Bay Area Employment**

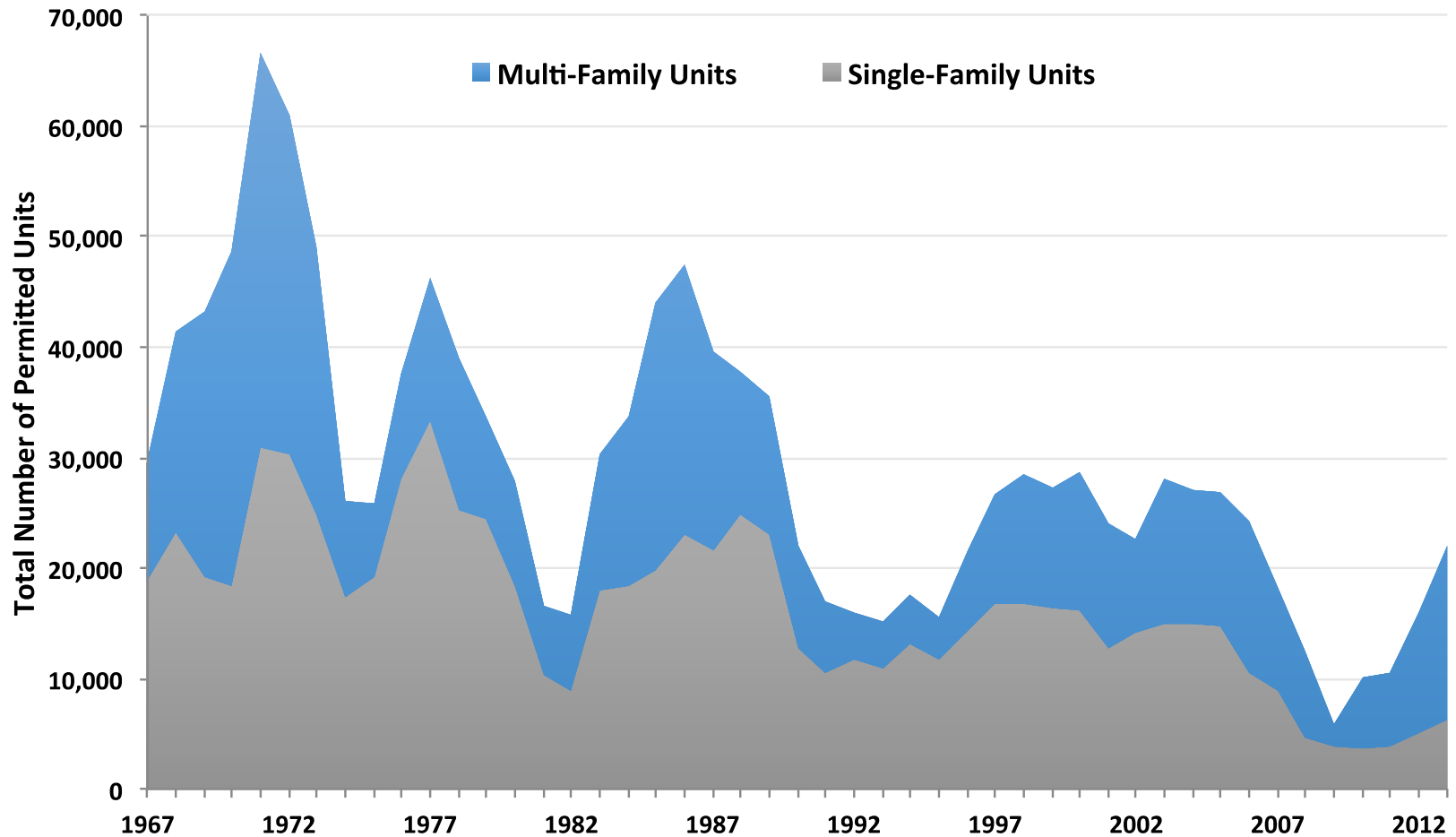
1990	2000	2005	2007	2010	2013
57.1%	56.7%	52.6%	53.4%	54.5%	55.5%

* Caltrain Corridor Employment includes San Francisco, San Mateo, and Santa Clara Counties

** Total Bay Area Employment includes nine counties

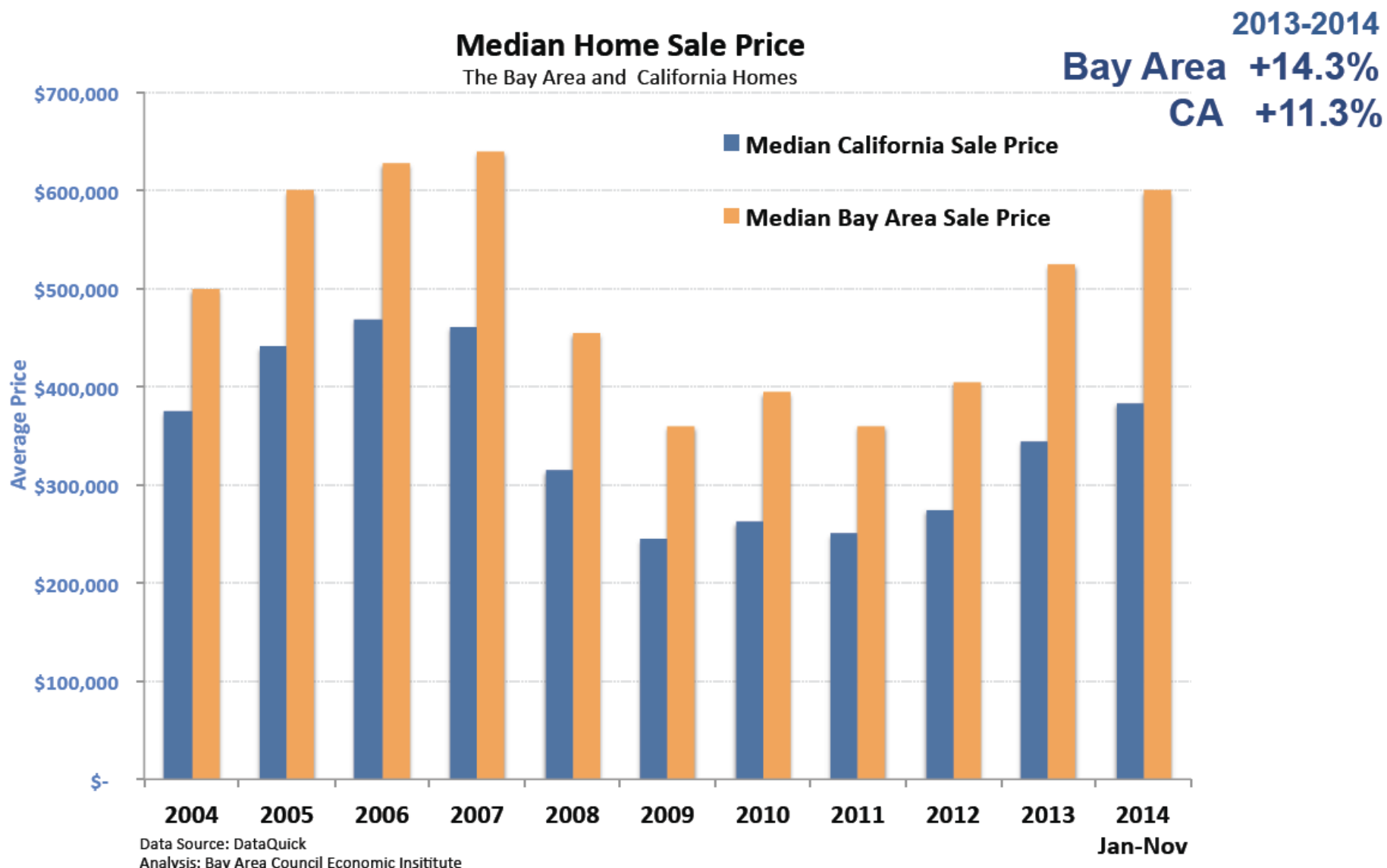
Housing Production Lags

Bay Area Housing Permits

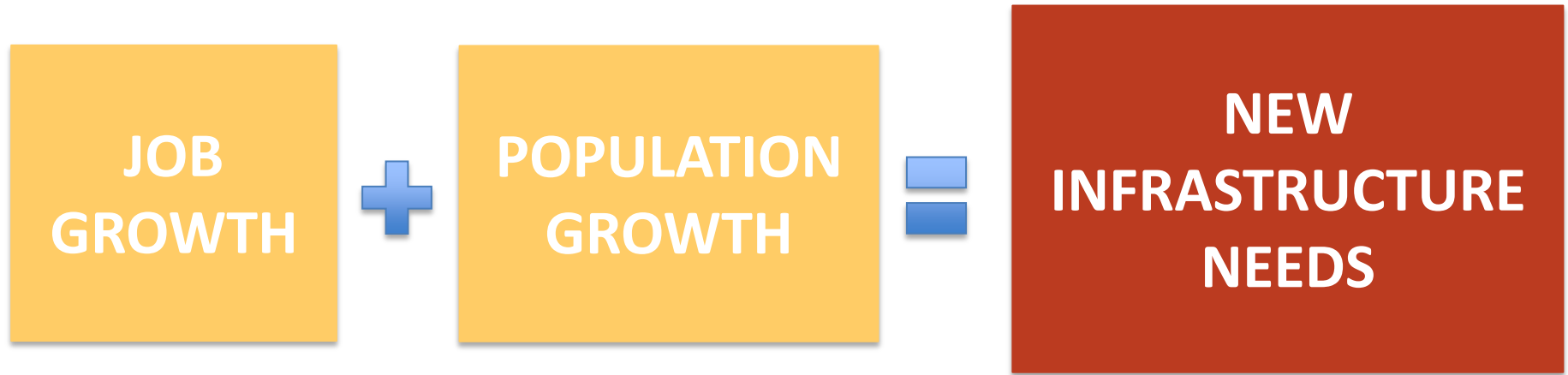


Data Source: California Housing Foundation; Construction Industry Research Board
Analysis: Bay Area Council Economic Institute

Housing Prices Soar

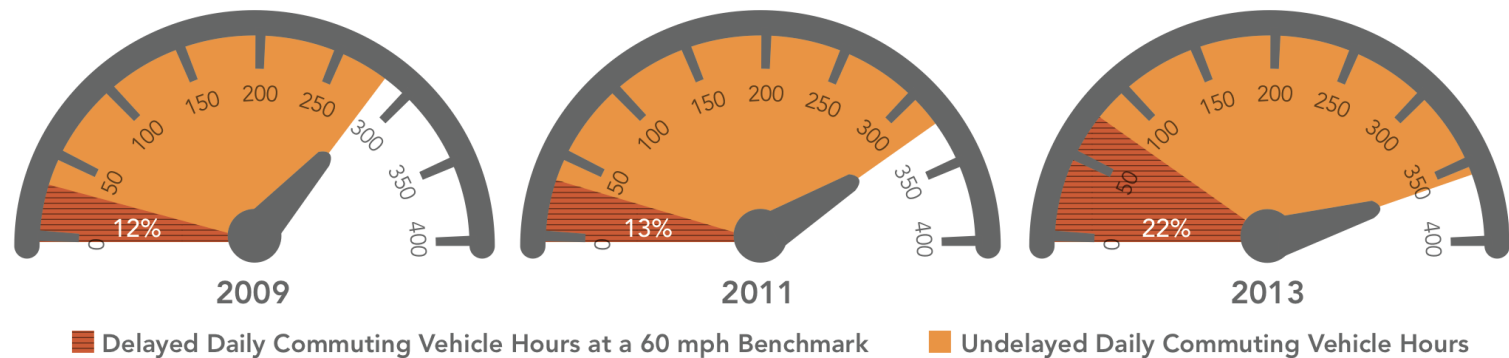


Transportation Systems Choking



Average Daily Vehicle Hours on Freeways in Alameda County

Undelayed Vehicle Hours Traveled and Vehicle Hours of Delay in Thousands of Hours



Note: Data only includes weekday commutes that were not holidays

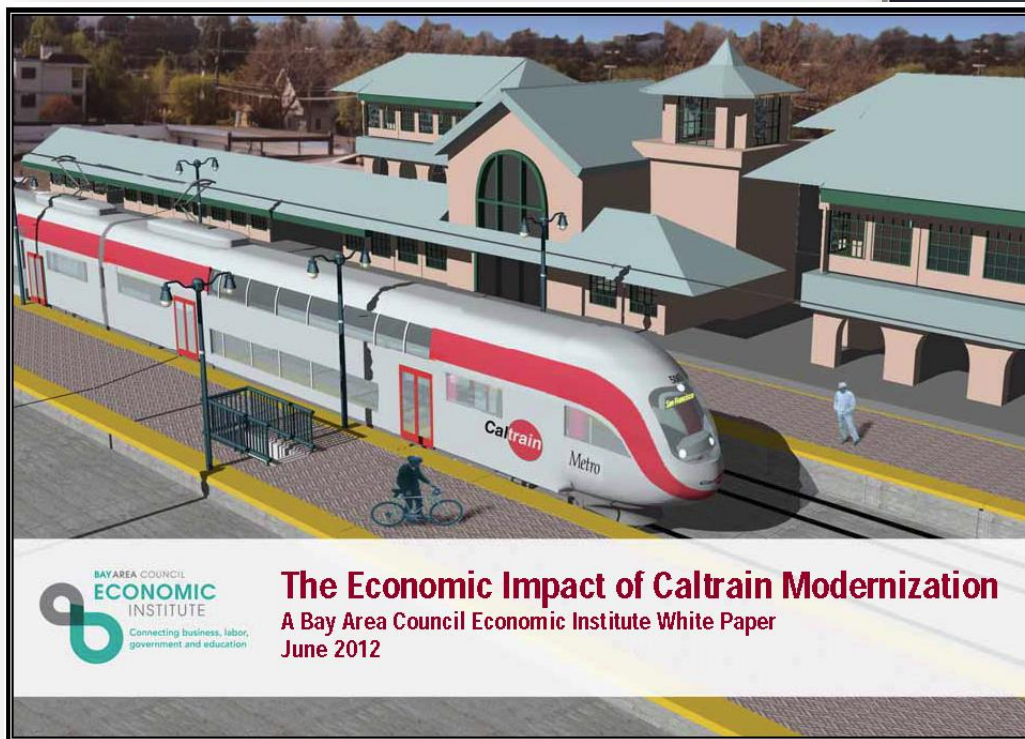
Data Source: Caltrans Mobility Performance Report using Performance Monitoring System (PeMS) database

Analysis: Bay Area Council Economic Institute



California High-Speed Rail

Economic Benefits and Impacts in the San Francisco Bay Area



**Area Council Economic Institute Report
October 2008**